

STAGECOACH CROSSING HOMEOWNERS ASSOCIATION

**Community Update Webinar
October 19, 2021 at 6:30pm
Pre-registration link posted on HOA website
www.StagecoachCrossingHOA.com**

AGENDA

1. Call Meeting to Order
2. Financial Reports
3. Community Update – Shawn Kirkpatrick
4. New Business
 - a. Answering questions submitted during pre-registration
5. Adjourn

Stagecoach Crossing HOA

Balance Sheet Report

December 2020 (YTD)

| ASSETS | 12/31/2020 | 12/31/2019 | <i>Delta</i> |
|-------------------------------------|-------------------------|-------------------------|------------------|
| CASH | | | |
| Frost Bank: Operations | 22,724.28 | 6,203.95 | 16,520.33 |
| Frost Bank: Reserves | 10,514.60 | 4,514.03 | 6,000.57 |
| TOTAL CASH | <u>33,238.88</u> | <u>10,717.98</u> | <u>22,520.90</u> |
| | | | |
| TOTAL ASSETS | <u><u>33,238.88</u></u> | <u><u>10,717.98</u></u> | |
| | | | |
| LIABILITY & EQUITY | | | |
| EQUITY | | | |
| Net Income | 22,520.90 | 0.00 | 22,520.90 |
| Retained Earnings | 10,717.98 | 10,717.98 | 0.00 |
| TOTAL EQUITY | <u>33,238.88</u> | <u>10,717.98</u> | <u>22,520.90</u> |
| | | | |
| LIABILITIES | | | |
| Unearned Revenue | <u>0.00</u> | <u>0.00</u> | <u>0.00</u> |
| TOTAL LIABILITIES | <u>0.00</u> | <u>0.00</u> | <u>0.00</u> |
| | | | |
| TOTAL LIABILITY & EQUITY | <u><u>33,238.88</u></u> | <u><u>10,717.98</u></u> | |

Stagecoach Crossing HOA

Operating Income & Expense Summary

2020 Fiscal Year

| | Full Year Actual | Total Budget |
|-------------------------------------|---------------------|-----------------|
| Income | | |
| Assessments | | |
| 4019 - Assessments - 2019 | 720 | 0 |
| 4020 - Assessments - 2020 | 13,681 | 10,740 |
| 4021 - Assessments - 2021 | 1,680 | 0 |
| Assessments Total: | 16,081 | 10,740 |
| Other | | |
| 4150 - Entry Fees | 6,000 | 0 |
| 4710 - Collection Fees | 170 | 0 |
| 4715 - Interest | 7 | 0 |
| 4900 - Developer Subsidy | 99,989 | 89,100 |
| Other Total: | 106,166 | 89,100 |
| Income Total: | 122,248 | 99,840 |
| Expense | | |
| Taxes & Insurance | | |
| 5010 - Property Taxes | 0 | 60 |
| 5020 - Insurance | 1,023 | 3,000 |
| Taxes & Insurance Total: | 1,023 | 3,060 |
| Utilities | | |
| 5210 - Water | 37,372 | 44,700 |
| 5220 - Electricity | 486 | 1,500 |
| Utilities Total: | 37,858 | 46,200 |
| Maintenance | | |
| 5300 - Landscaping - contract | 38,495 | 33,600 |
| 5310 - Landscaping - Playground | 0 | 3,000 |
| 5320 - Landscaping - Irrigation | 0 | 1,200 |
| 5360 - Landscaping - Misc | 12,563 | 1,200 |
| Maintenance Total: | 51,058 | 39,000 |
| Administration | | |
| 7000 - Management Fee | 3,855 | 10,320 |
| 7010 - Postage | 206 | 560 |
| Administration Total: | 4,061 | 12,080 |
| Professional Services | | |
| 7200 - Accounting & Audit | 200 | 0 |
| 7210 - Legal Fees - General | 0 | 600 |
| 7235 - Bank Fees | 20 | 0 |
| 7236 - CC Fees | 38 | 0 |
| 7240 - Meeting Expense | 0 | 100 |
| 7260 - Collection Fees | 470 | 0 |
| Professional Services Total: | 728 | 700 |

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Stagecoach Crossing HOA

Operating Income & Expense Summary

2020 Fiscal Year

| | Full Year Actual | Total Budget |
|-------------------------------|---------------------|-----------------|
| Reserves | | |
| 9150 - Entry Fees to Reserves | 6,000 | 0 |
| Reserves Total: | 6,000 | 0 |
| Expense Total: | 100,727 | 99,840 |
| Grand Total: | 21,520 | 0 |

Stagecoach Crossing HOA

Operations Budget

2021 Fiscal Year

Income

| | |
|--------------------|---------------|
| Assessments | 16,320 |
|--------------------|---------------|

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|---------------------------|--------|
| 4021 - Assessments - 2021 | 16,320 |
|---------------------------|--------|

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|--------------|---------------|
| Other | 59,100 |
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|--------------------------|--------|
| 4900 - Developer Subsidy | 59,100 |
|--------------------------|--------|

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|----------------------|---------------|
| Income Total: | 75,420 |
|----------------------|---------------|

Expense

| | |
|------------------------------|--------------|
| Taxes & Insurance | 3,060 |
|------------------------------|--------------|

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|-----------------------|----|
| 5010 - Property Taxes | 60 |
|-----------------------|----|

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|------------------|-------|
| 5020 - Insurance | 3,000 |
|------------------|-------|

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|------------------|--------------|
| Utilities | 8,700 |
|------------------|--------------|

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|--------------|-------|
| 5210 - Water | 7,200 |
|--------------|-------|

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|--------------------|-------|
| 5220 - Electricity | 1,500 |
|--------------------|-------|

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|--------------------|---------------|
| Maintenance | 55,920 |
|--------------------|---------------|

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|-------------------------------|--------|
| 5300 - Landscaping - contract | 53,520 |
|-------------------------------|--------|

| | |
|---------------------------------|-------|
| 5320 - Landscaping - Irrigation | 1,200 |
|---------------------------------|-------|

| | |
|---------------------------|-------|
| 5360 - Landscaping - Misc | 1,200 |
|---------------------------|-------|

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|-----------------------|--------------|
| Administration | 8,240 |
|-----------------------|--------------|

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|-----------------------|-------|
| 7000 - Management Fee | 6,480 |
|-----------------------|-------|

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|----------------|-----|
| 7010 - Postage | 560 |
|----------------|-----|

| | |
|------------------------------|------------|
| Professional Services | 700 |
|------------------------------|------------|

| | |
|-----------------------------|-----|
| 7210 - Legal Fees - General | 600 |
|-----------------------------|-----|

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|------------------------|-----|
| 7240 - Meeting Expense | 100 |
|------------------------|-----|

| | |
|-----------------------|---------------|
| Expense Total: | 75,420 |
|-----------------------|---------------|

| | |
|---------------------|----------|
| Net Revenue: | 0 |
|---------------------|----------|
